



COMPANY ANNOUNCEMENT

21 May 2008

GRD Minproc awarded study contract for the Bannerman Resources Limited Anomaly A Uranium Project

Engineering construction company GRD Minproc, a subsidiary of GRD Limited (**ASX: GRD**), has been awarded a contract by Bannerman Resources Limited to carry out feasibility studies for the Anomaly A Uranium Project in Namibia.

The Anomaly A Uranium Project is located in the central coastal region of Namibia, in a recognised uranium province near the existing Rossing and Langer Heinrich uranium operations.

The work to be undertaken by GRD Minproc will include study management and design of the mine, process plant and infrastructure to help progress Anomaly A through to a fully functioning uranium process plant.

The studies will be undertaken by the GRD Minproc Perth office, in conjunction with the company's Africa office.

Peter Batten of Bannerman Resources said GRD Minproc clearly had the experience and expertise to define how the in-ground resource will be developed into a successful uranium mine and processing facility.

GRD Chief Executive Officer Cliff Lawrenson said GRD Minproc had earned a strong reputation as a world leader in uranium engineering through its involvement in studies and projects for the most prominent uranium producers and developers in the southern hemisphere.

"Bannerman is one of the new generation of uranium developers and GRD Minproc is excited to be playing its part in helping the company reach its goal of becoming a significant uranium producer," Mr Lawrenson said.

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